

Daily Derivatives & Market Report

dy/dx

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Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	28839.7	-144.7	-0.50
NIFTY	8899.75	-46.05	-0.51
MIDCAP	13377.8	-191.8	-1.41
SMLCAP	13574.5	-178.3	-1.30
BSEFMC	8818.6	-95.74	-1.07
AUTO	21607.6	61.35	0.28
POWER	2145.8	-41.78	-1.91
REALTY	1479.6	-67.18	-4.34
BSE IT	10440.6	-19.08	-0.18
BANDEX	23437.5	-269.3	-1.14
OILGAS	13229.8	-181.2	-1.35
METAL	12055.9	-63.83	-0.53

Currency Futures	Close	Pre. Pts	% Chg
29-Mar-16 EUR-INR	70.57	70.75	-0.29
29-Mar-16 USD-INR	66.90	67.04	-0.21
29-Mar-16 GBP-INR	82.27	82.77	-0.71
29-Mar-16 JPY-INR	58.64	58.96	-0.64

Advance/ Decline	Adv	Dec	Un Ch.
NSE	390	1259	78
BSE	957	1930	157

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4985	4862	123
DII	3034	3118	(83)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks showed a volte-face on Thursday as what started on a promising note ended as a dismal show. Investors squared off position in the dying hours of trade as sentiments turned pessimistic on the report that GST Council has proposed to raise the peak tax rate to 20%, from the current 14%, in the model goods and services tax Bill to preclude the requirement of approaching Parliament for any change in rates in future. The change in the peak rate will not alter the 4-slab rate structure of 5, 12, 18 and 28 percent agreed upon last year, but is only a provision being built into the model law to take care of contingencies in future. Furthermore, traders remained cautious as Non-food credit, comprising loans given by banks to agriculture and allied activities, industry, services and personal segments, grew at a slower clip of 3.5% year-on-year in January 2017 as against 9.8% in the year-ago period. The slow growth in non-food credit shows that demand in the economy has not recovered after taking a beating during the 50-day demonetisation period between November 9 and December 30, 2016.

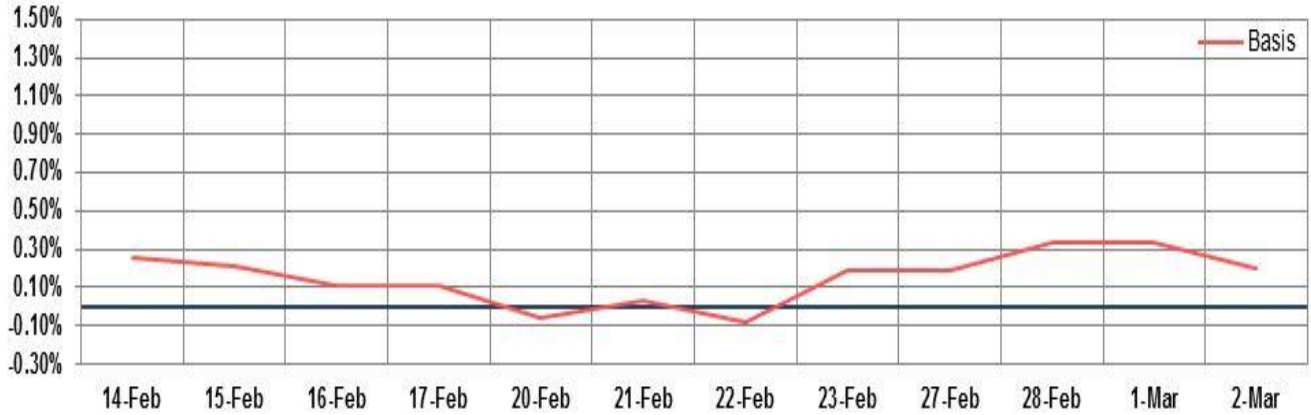
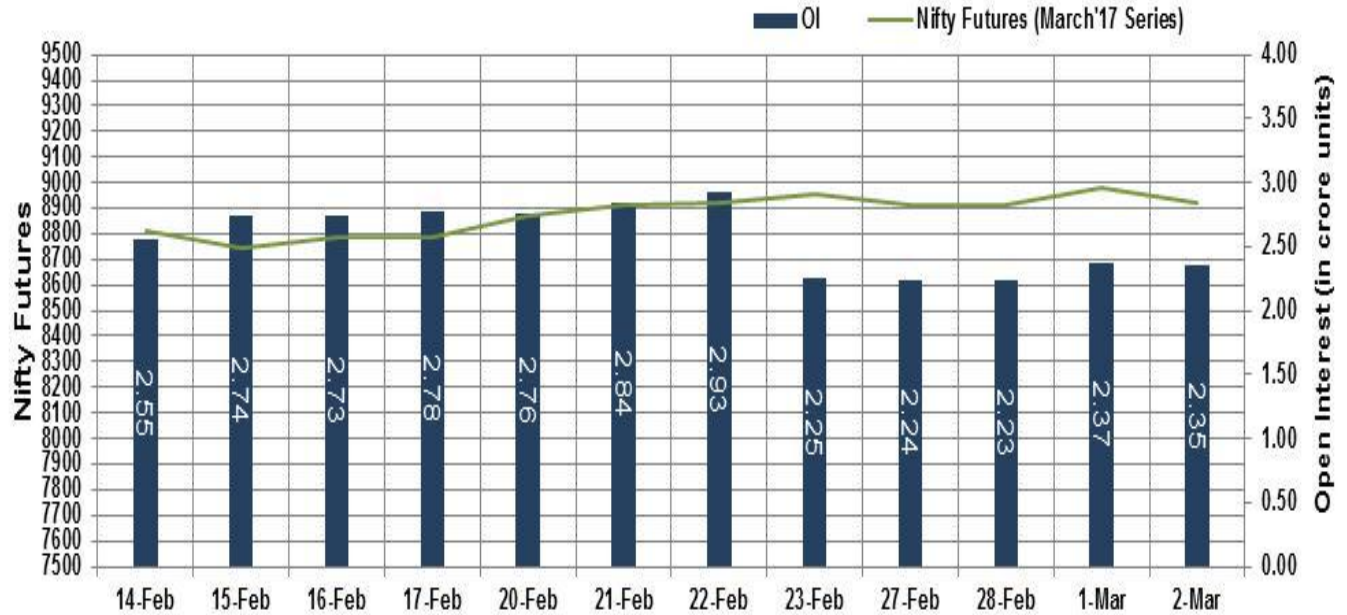
On the global front, Asian equity markets ended mostly higher on Thursday, as traders get some comfort from record performances in New York after upbeat US economic data and Donald Trump's conciliatory speech to Congress. The US president's much-anticipated address on Tuesday, while lacking details, was broadly welcomed as he promised a trillion-dollar infrastructure splurge and tax cuts -- music to bullish investors' ears.

Market Turnover & FII Derivative Data

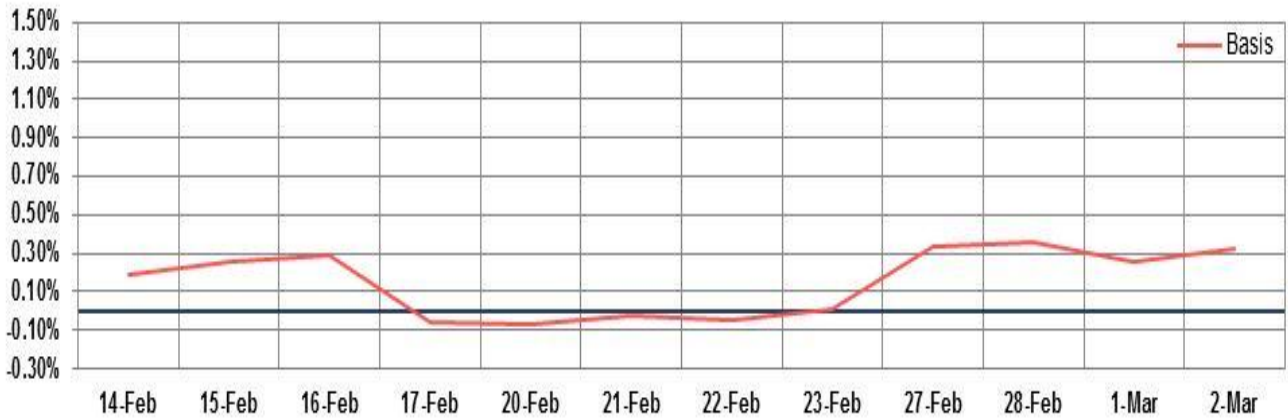
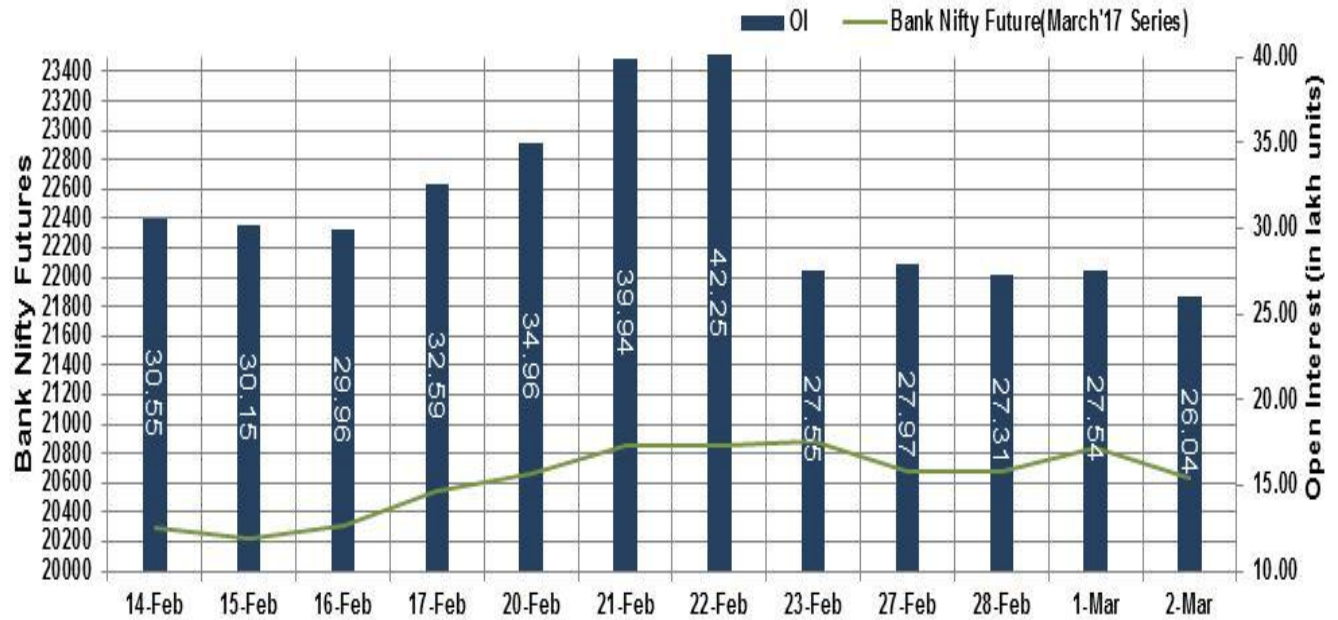
Market TO	Current	Previous	Net%
BSE CASH	3497	3816	(8)
NSE CASH	24761	22742	9
NSE FO	753196	355226	112

FII Derivatives	Buy	Sell	Net
Ind. Futures	2726	1852	874
Ind. Options	46475	47609	(1134)
Stk. Futures	8144	8410	(265)
Stk. Options	3905	3951	(46)

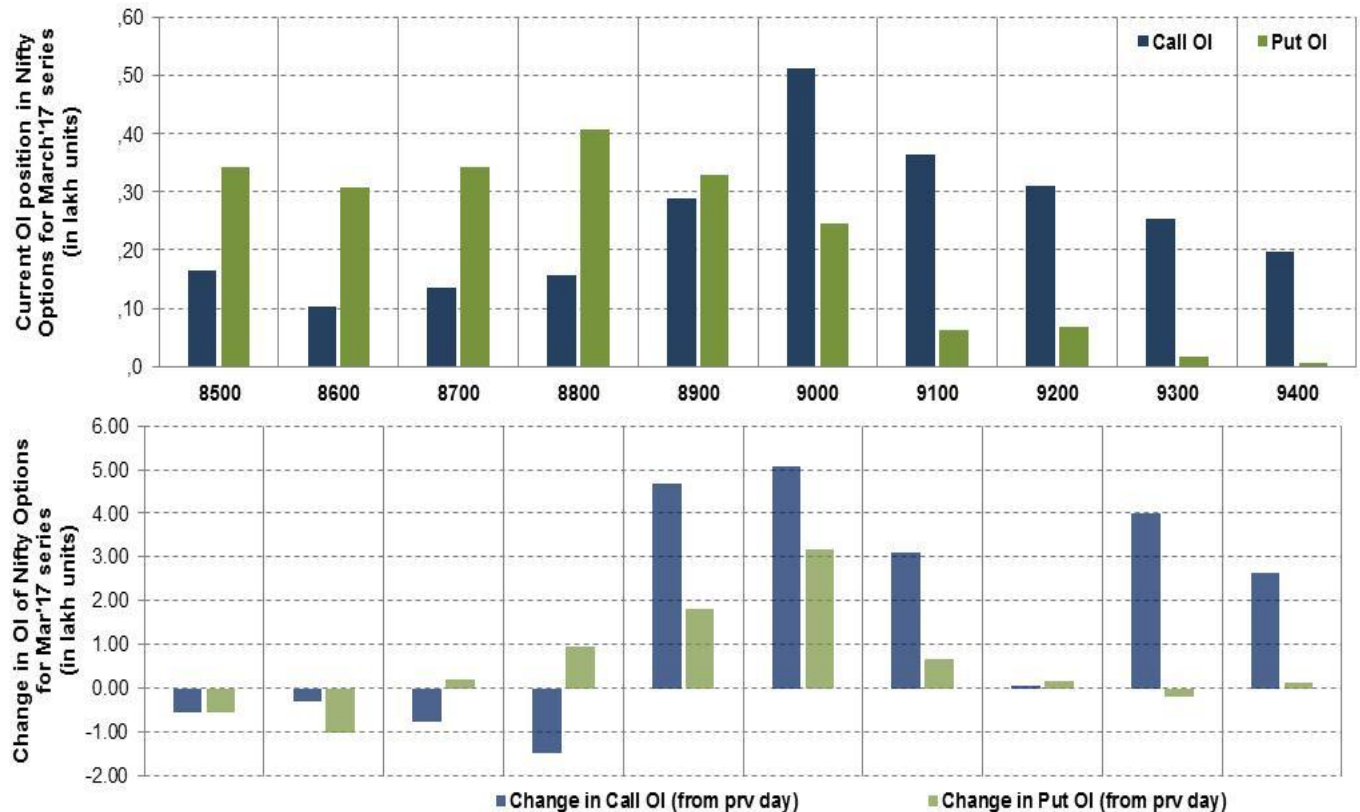
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,000 SP from the March month expiry was the most active call with an addition of 0.51 million in open interest.
- Among Nifty puts, 8,800 SP from the March month expiry was the most active put with an addition of 0.09 million open interests.
- The maximum OI outstanding for Calls was at 9,000 SP (5.13mn) and that for Puts was at 8,800 SP (4.06mn).

Nifty Technicals & Indices Levels

1-Nifty 50 - 02/03/17
 Avg Avg



Nifty Cash prices have settled at 8899.75 down by 0.71% from its previous close. On the upper side it has resistance of 9000 and 9050 levels, While lower side it has support of 8850 and 8800 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

Pivot	CMP	R2	R1	Pivot	S1	S2
Nifty	8900	9036.7	8968.2	8924	8855.5	8811.3
Sensex	28840	29284.6	29062.2	28923	28700.9	28561.9
Nifty Futures	8917	9064.6	8990.9	8945	8870.9	8824.5
Bank Nifty	20560	21048.8	20804.4	20661	20416.3	20272.6
CNX IT	10742	10845.1	10793.4	10755	10703.4	10665.2

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ULTRACEMCO	2,208,400	2,361,400	6.93	3822.75	2.11
GMRINFRA	186,345,000	189,900,000	1.91	15.95	0.63
KTKBANK	31,756,750	32,361,500	1.90	138.60	0.11
CAIRN	25,970,000	26,428,500	1.77	296.45	1.33
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HEROMOTOCO	1,412,000	1,371,200	-2.89	3196.25	1.11
TATAMOTORS	42,346,500	40,768,500	-3.73	462.25	2.63
ARVIND	7,082,000	6,732,000	-4.94	383.45	0.27
BAJAJ-AUTO	1,280,000	1,206,750	-5.72	2833.10	1.95
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BIOCON	2,471,400	3,071,400	24.28	1035.55	-7.56
NTPC	26,776,000	31,168,000	16.40	156.90	-2.55
BPCL	12,946,800	14,853,600	14.73	639.45	-3.67
BHARATFIN	11,344,000	12,769,000	12.56	799.60	-2.93
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HDIL	32,624,000	29,456,000	-9.71	67.95	-3.34
VOLTAS	4,380,000	3,942,000	-10.00	368.35	-1.96
WOCKPHARMA	3,385,200	2,859,000	-15.54	713.40	-4.92
IBREALEST	39,500,000	32,950,000	-16.58	79.40	-6.53

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